

THE RIO NEWS.

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RIO DE JANEIRO, OCTOBER 9th, 1900.

NUMBER 41

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BRITISH CONSULATE GENERAL.—No. 1, Rua Visconde de Itaborahy (opposite Custom House). WILLIAM G. WAGSTAFF, Consul General.

Church Directory

CHURCH OF ENGLAND.—Service is held every Sunday morning at 11 o'clock. There is a Celebration of the Holy Communion on the first and third Sundays in the month at 11 a.m. and on the second and fourth Sundays at 9 a.m., also on Saints' Days according to announcements. Baptisms and marriages at times to be arranged with the Chaplain, for whom communications may be sent to Crashley & Co. 36 Rua do Ouvidor.

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JOAO M. G. DOS SANTOS, Pastor.

METHODIST EPISCOPAL CHURCH.—Largo do Cattle. English service every Sabbath at 12 noon. Sunday School at 10 a.m. Holy Communion first Sabbath of each month.—Portuguese service, S. S. every bath of each month. Prayers at 11 a.m. Preaching at 7 1/2 p.m. Wednesday Song Service at 7 p.m. Prayers at 7 1/2 p.m. on Wednesdays. Messages for the meeting and Bible study at 7 30 p.m. Messages for the Pastor may be left at Rua Ajuda 20, or Rua Conde de Bependi 75.

M. DICKIE, Pastor.

PRESBYTERIAN CHURCH.—No. 15, Travessa da Beira. Services in Portuguese every Sunday at 11 a.m. and 7 p.m., and at 7 p.m. Thursdays.

ALVARO R. DOS REIS, Pastor.

Residence: On the Church premises.

BAPTIST CHURCH.—No. 25, Rua de Sant' Anna. Services in Portuguese every Sunday at 11 a.m. and 7 p.m., and every Wednesday at 7 p.m.

W. B. BAGBY, D. D., Pastor.

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PETROPOLIS METHODIST EPISCOPAL CHURCH.—Avenida Marechal Deodoro, No. 9. English service at 4 p.m. Sundays. Portuguese service at 11 a.m. and 7 30 p.m. on Sundays; 7 30 p.m. on Wednesdays. Sunday School at 10 a.m.

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Botafogo.**HAND BOOK OF RIO DE JANEIRO**A SECOND EDITION of this useful guide book is now in course of revision and will be published about the end of August. It will be considerably improved and enlarged. A few good advertisements will be received. For terms and other information apply to the Editor of *The Rio News*.**WEST COAST ITEMS.**

—In Chili President Errazuriz resumed the reins of government yesterday.

—At Santiago the municipal intendat and chief of police have had a falling out over a conflict of jurisdiction and the latter has challenged the former to fight a duel.

—Four parlers are reported to have been exchanged between representatives of foreign firms and the government, with respect to the construction of the 1,200 kilometers of railway necessary to unite Tarapacá with the rest of the Republic. The estimated cost is put down at thirty millions of dollars (18 pence).—*Chilian Times*.

—Telegrams from Madrid of the 6th state that the Spanish government will prosecute its former minister at Santiago, Sr. Lopez Guinjarro, for the large deficits which have been discovered in his accounts. These, we presume, represent amounts other than the debts contracted by Guinjarro, which the government is reported to have assumed. Guinjarro escaped secretly from Santiago and embarked at Coronel for Barcelona on the Spanish str. "Mexico," and was arrested at Montevideo on the 6th. He is said to have led a scandalously vicious life in Santiago.

—The calculated population of Chili on December 31, 1899, was 3,110,083. The population of each of the ten principal cities was as under:—

1 Santiago.....	320,638
2 Valparaiso.....	143,022
3 Concepcion.....	55,458
4 Talca.....	42,625
5 Chillan.....	35,052
6 Iquique.....	38,852
7 Antofagasta.....	18,883
8 Serena.....	16,561
9 Talcahuano.....	15,376
10 Curico.....	14,638

RIVER PLATE ITEMS.

—The return of the Argentine school-ship has led to a series of enthusiastic manifestations at Buenos Aires.

—The Paraguayan government has discovered a little smuggling enterprise at the Assumption custom-house and has dismissed 14 customs employes for complicity in the traffic.

—The Bolivian government has decreed that in the northeast mineral region the mining companies are prohibited from selling provisions and merchandise to their employes.

—A Cornubá correspondent of the *Jornal do Commercio* writes that the projected exploration of the upper Paraguay river and Lake Gaiba is designed to open up a new trade route for Bolivia. Owing to the uncertain nature of navigation on the Paraguay to Cornubá, which is frequently un navigable because of low water, the Bolivian town of Puerto Suarez, opposite Cornubá, is closed to trade for the greater part of the year. With a port at Gaiba the river route will be reduced from 20 to 80 leagues, and the land journey to the interior will also be shortened. The land is also higher and healthier. It is believed that the creation of a port of entry at that point will be of the greatest benefit to Bolivia, and will also tend to benefit the river trade.—The government—apparently without considering the matter—has already given its formal approval to the so called new sanitary convention, and the text of the same was published yesterday. This, with a few additional details of secondary importance, agrees with the account given in our last, and the preamble states that it refers to treatment of vessels from ports infected with or suspected of bubonic pest. As other plagues are not mentioned, it is to be presumed that matters remain where they were, that is to say in an entirely unsatisfactory state. This is not what was wanted, nor what was expected when it was announced that negotiations were on foot for the entire abolition of quarantines. So far from this having been done, the change made, as regards Montevideo, is barely appreciable. The quarantines have not been abolished, and all the fuss made seems to have come to next to nothing—the mountain has produced a mouse.—*Montevideo Times*, Sept. 23.—In the face of this determination to maintain the quarantine plague, we may ask, once more, is it worth while to spend fourteen or fifteen million dollars in building a new port here? Do the proponents know that, while they are interesting themselves in building harbour works, we are cursed with sanitary authorities who are fast ruining the traffic of the port and driving vessels away? Have they enquired at all into the disastrous effect of the quarantine system as worked here? We can hardly believe it. In any case, if the port is to be built it should not be in the deserted harbor of Montevideo, but at Flores Island, which the sanitary authorities seem determined to make the place of call for vessels. All the elaborate and expensive plans for building a port in the bay are a mere hollow mockery so long as the large majority of vessels are detained at Flores Island or kept in quarantine in the outer roads, as has now been the case for more than twelve consecutive months, and as has been the case for the greater part of the year for some years past.—*Montevideo Times*, Sept. 23.**THE QUARANTINE PLAGUE.**We extract from the *Montevideo Times* the following translation of the last sanitary convention between the Argentine and Uruguayan health boards:

The national council of hygiene has issued the following ordinance for the treatment of vessels from ports infected with or suspected of bubonic pest:—

Art. 1.—Vessels arriving from infected or suspected ports shall be submitted to five and four days' sanitary observation (quarantine) respectively.

This observation shall commence to count, for vessels which bring a sanitary inspector, from the day of their departure, provided the inspector has practised the disinfection of the luggage, and the medical inspection of the passengers and crew.

Art. 2.—For vessels not bringing a sanitary inspector, the observation shall count from the medical inspection and disinfection to be practised on their arrival.**Art. 3.**—Infected vessels shall fulfil ten days' observation, counting from their disinfection.**Art. 4.**—The personal luggage (*equipajes*) of the passengers and crew, postal packets, objects of personal and domestic use and clothes in whatever condition (the Spanish word used is *trapos*, which may be translated as clothes, cloths or rags indifferently) shall be disinfected. Mails and cargo shall be admitted without any restriction.**Art. 5.**—Articles or objects belonging to the luggage of the passengers, and which in the opinion of the sanitary authority are capable of transmitting the germs of disease and cannot be disinfected, shall not be admitted.**Art. 6.**—For the effects of the present ordinance, the ports of Glasgow and Rio Janeiro are declared infected, and Santos and the other ports of Scotland are declared suspected.**Art. 7.**—Ordinance 51 of May 23 is hereby revoked.**DUKE OF CLARENCE LODGE No. 1, B.A.H.A.**

The monthly meeting of this lodge was held in the masonic rooms, Rua Silabanla, on Saturday, September 15th, when there were present:—

- Bro. Anthony Mitchell, W. M.
- „ Louis G. Meeley, J. P. M., R. A.
- „ Henry J. Moon, P. M., 30.
- „ Gerald Messer, P. M.
- „ Edwin Maskill, P. M., Sec. 30.
- „ C. G. Morrice, J. W.
- „ J. Faint, S. D.
- „ C. P. Swarty, J. C.
- „ J. Donald, Chap.
- „ J. Hartley, Treas.

Bros. Watton, Hewett, Fraser, and Margetts. Visitors from a Fraternidade Bihianas: Bros. Cruz and McAllister.

To the above meeting the brethren of 11. M. S. squadron then lying at this port were invited, and were present:—

Bros. Rankin, Alton, Short, Leveritt, and Rense.

The commodore not granting night leave to the fleet, we were deprived of the presence of about 20 brethren.

After the minutes had been confirmed, Mr. Thomas Lowman was initiated and passed to the 2nd degree.

After the business of the lodge was over, the brethren adjourned to an excellent supper, during which the greatest harmony and good fellowship prevailed, and the usual loyal and masonic toasts were proposed and most enthusiastically responded to, one among them being that of the visitors, which was prefaced by a few appropriate and well chosen remarks by the W. M., and it is needless to say that this toast was most heartily received by the company in right good English hurrahs and singing. For they are jolly good fellows. After the toast had been drunk, Bros. Rankin and Alton responded, and thus a most pleasant and successful function was brought to an end.

ENGLAND, according to the *St. James's Gazette*, has still \$2,000,000,000 tons of coal mined and available. According to the past average rate of consumption, it will be more than 500 years before this quantity is exhausted. The official returns for last year showed a consumption of 157,000,000 tons in Great Britain and Ireland.GEOLOGICAL survey figures show that the quantity of iron ore produced in the United States in 1899 was 24,683,173 long tons, 27 per cent. over the out-put of 1898, heretofore the record year. The records for 1898 and 1899 represented the largest output of iron ore mined in any country in one year, the nearest approach being a total of 18,062,040 tons mined in 1880 in England. Of the twenty-four states contributing, Michigan leads with 9,116,157 tons, while Minnesota second with 8,161,289 tons. The total value at the mines 1,009,325 tons. While Alabama a third with 1,999,077, or \$1.42 per long ton, an increase of 25.6 per cent. over the average value given in 1898.—*Bradstreet's*.

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Capital..... £ 1,500,000
Capital paid up..... " 750,000
Reserve fund..... " 600,000

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No. 21, Rua da Alfandega.

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Subscribed capital..... £ 1,500,000
Realized do..... " 900,000
Reserve fund..... " 1,000,000

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AUTHORIZED BY

Decree No. 2,432 of 2nd January, 1897.

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l'Industrie en France, and agencies.
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Pays interest for fixed periods; executes orders for
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acts every description of banking business.

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RIO DE JANEIRO

BANCO DA REPUBLICA DO BRAZIL.

Realized Capital, Rs. 101,246:400\$000

N. B. This capital to be
reduced to Rs. 100,000:000\$ in accordance with
the Government's Decree of 8th May 1897.

Reserve Fund . . . Rs. 17,480:078\$736

Profits in suspense . Rs. 11,156:739\$835

on 31st May 1900.

OFFICE IN RIO DE JANEIRO

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Bahia, Victoria, Santos, S. Paulo, Desterro
Rio Grande do Sul, Porto Alegre, Pelotas.

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Pays interest on Deposits for fixed periods.

Executes orders for purchases and sales of
stocks, shares, etc., and transacts every
description of banking business.

CRICKET AT ICARAHY.

NIGGERS VS. WHITES.

Played on 30th September, 1900, at Icarahy
and resulted in a win for the Whites by 16
runs. The match, as is usual with these
fixtures, was very close and interesting. The
Niggers batted first on a very treacherous
wicket, all being disposed of for the small
score of 86.

Jackson was bowling splendidly and took
the first six wickets at a cost of only a little
more than two runs apiece. Not one of the
eleven were able to do anything against his
bowling.

On the Whites going in to bat, Jackson and
Pierce did most of the scoring, the former
making 25, and the latter 14, while at the end
of the innings Jiggs batted very steadily for
his 10 not out and was virtually the means of
winning the match. E. Morrissey was bowling
decidedly well and captured eight wickets for
56 runs.

The Niggers went in to bat again, but fared
no better than in their previous attempt.
Giggs bowled R. Morrissey with his first ball.
McNair was out b.w. for 7. Moraes and
Pullen were bowled by Roberts for 8 and 9
respectively, and when stumps were drawn
five wickets were down for 55.

The scores were:

NIGGERS.

E. Morrissey, h. Jackson..... 5
F. Morrissey, h. Jackson..... 10
R. Morrissey, c. and h. Jackson..... 9
E. R. Gifford, h. Jackson..... 4
V. Zeman, h. Jackson..... 7
E. W. Morrissey, b. Giggs..... 11
C. B. Mawson, h. Jackson..... 13
J. J. de Moraes, not out..... 11
R. J. McNair, run out..... 6
C. H. Pullen, b. Giggs..... 6
Extras..... 3

WHITES

N. W. Jackson, c. R. Morrissey, b. E.
Morrissey..... 25
W. T. Giggs, b. E. Morrissey..... 3
H. G. Pierce, b. Gifford..... 44
G. H. Lousias, b. E. Morrissey..... 4
A. L. Stutfield, b. E. Morrissey..... 1
E. A. Roberts, c. E. Morrissey, h. Mawson..... 1
C. Henderson, c. and b. E. Morrissey..... 1
O. W. Ralls, b. E. Morrissey..... 10
H. W. Jeans, not out..... 10
A. M. Hadden, c. Moraes, b. E. Morrissey..... 7
Extras..... 102

CRICKET AT SANTOS.

SANTOS VS. S. PAULO.

Played on the Santos ground 30th Sept.
and resulted in a win for the home team by 70
runs.

Burgos and Keelman opened the Santos
innings to Miller and Rule's bowling. Playing
steadily the score reached 52 before Burgos
was out b.w. to Glencross. Murray was next
man and Keelman a few balls later drove a
hard one back to Florde who held it. Murray
and Richards added to and 7 respectively and
Tracey made a lucky 30. Cross made his first
appearance this season and only succeeded in
breaking his duck—A. T. Smith played a
lively innings for 22, and the last wicket fell
at 130.

After a short interval Jeffery and Webster
commenced the innings for São Paulo to
Keelman and Murray's bowling. Keelman
in his third over secured Webster's wicket for
9, and Murray in the following over Jeffery's
for 9. Florde added 5 and Brough 6—4 wickets
for 29. Miller then went in and with Crewe

backing him up in his usual style things
settled down a bit. Stuart Smith was put on
when Crewe made his appearance and both
Smith and Keelman made great efforts to
secure Crewe's wicket but to no effect. Burgos
went on and in his first over bowled Miller
and followed up this success by bowling
Crewe, catching Rule and securing the last
3 wickets. S. Paulo were all out for 70. After
tea which was kindly dispensed by Mrs. Hy.
Wright, S. Paulo followed on and when stumps
were drawn had 3 wickets down for 40.

The following are the scores:

S. A. C.
A. M. Burgos, l.b.w., b. Glencross..... 18
A. Keelman, c. and b. Florde..... 31
C. Murray, c. Crewe, b. Miller..... 10
A. Richards, b. Miller..... 7
F. Tracey, b. Rule..... 30
J. A. Cross, b. Florde..... 0
J. Meadows, c. Jeffery, b. Miller..... 2
H. P. Smith, c. Miller, b. Florde..... 22
A. T. Smith, c. Goodier, b. Webster..... 4
C. Stuart Smith, b. Webster..... 0
J. Thomson, not out..... 15
Extras..... 140

S. P. A. C.
W. Jeffery, b. Murray..... 7
J. Webster, b. Keelman..... 9
F. Florde, b. Keelman..... 5
A. Brough, c. A. T. Smith, b. Keelman..... 15
C. W. Miller, b. Burgos..... 9
P. W. Crewe, b. Burgos, b. Stuart Smith..... 10
P. Comber, b. Burgos, b. Stuart Smith..... 1
F. Goodier, b. "..... 0
H. B. M. Johns, b. Burgos..... 4
S. Glencross, not out..... 1
Extras..... 70

BOWLING ANALYSIS

S. Paulo

overs	maidens	runs	wickets
16	1	46	3
11	2	37	1
10	4	16	3
2	0	14	1
3-4	0	12	2

Santos

overs	maidens	runs	wickets
9	3	15	3
6	0	20	1
8	2	22	1
7-1	3	9	5
1	0	1	0

S. A. C.

overs	maidens	runs	wickets
3	2	6	0
7	0	22	2
4	0	9	1

S. P. A. C.

overs	maidens	runs	wickets
9	0	15	3
0	0	2	0
2	0	11	1
15	0	15	0
0	0	0	0
3	0	3	0

SHIPPING NOTES

—The U. S. cruiser "Chicago" arrived in
port from Montevideo on Saturday evening,
and expects to remain with us some two or
three weeks.

—The American gunboat "Wilington" arrived in
port on the morning of the 14th inst., and left the same evening for Bahia, en
route for Manila.

—The old cruiser "Parnaby" has been
disarmed and stricken from the naval list.
The dispatch boat "Cyclade" is also to be
disarmed and struck off the list.

—The British squadron in these waters,
consisting of the cruisers "Iora" and "Sapho"
and the gunboats "Swallows" and "Basilisk,"
arrived here from Bahia on the 2nd inst. It
is stated that the squadron will remain here
only 15 days.

—The British steamer "Highland Prince" arrived at Bahia on the 2nd inst. from London
and Antwerp with bubonic pest on board.
The captain and first officer had died, and all
the other officers were down with it. The
Bahia sanitary authorities promptly ordered
the steamer away, but having no officers to
navigate her she was unable to obey the
order.

—The passengers who left Rio on the 4th
inst., for Barbados and New York, by the
Lampart & Holt liner "Buffon," were the
following: Mr. and Mrs. Bonnemaison, Mr.
and Mrs. Ross Henderson, Miss L. Crenshaw,
and Mrs. J. C. Rezendes, Miss Elizabeth McVay
Rice, Messrs. R. C. Mitchell, A. Ferreira, E.
Smith de Levy, J. R. Crespo, B. W. Borrowe,
and 56 third-class.

—Telegrams have arrived confirming the
total loss of the fine French steamer "Californi-
nia," of the Chargeurs Réunis line, off Boa
Vista, one of the Cape Verde Islands. She
left this port on Sept. 4 with produce from
here and Buenos Aires, for Dunkirk and
Havre. She was a fine vessel of 2,676 tons
register, and 379 feet long, commanded by the
veteran Capt. Enquiquy, well-known and
much respected in the River Plate. She had
a crew of 45, but we cannot say if there were
any passengers on board; there were none from
this port. There was no loss of life in the
wreck. —Montevideo Times, Sept. 29.

—The U. S. S. "Wilmington" sailed for China on Thursday afternoon. Her departure is much lamented, as her officers and men had made hosts of friends on shore. She has a long voyage before she is going the longest way round the globe to her destination, her route being Bahia, Pernambuco, St. Vincent, Madeira, Gibraltar, Malta, Port Said, Suez, Aden, Bombay, Colombo, Singapore and Manila for further orders. It will thus be some three months before she reaches China, by which time the trouble may be over.—The U. S. S. flagship "Chicago" leaves early next week for a visit to Brazilian ports.—*Montevideo Times* Sept. 29.

Rosalina, the ex-xiphoid twin.

The eminent Professor Chapot, on board of the *Atalaya* at Dakar, wrote the following to his friend Jonathan Campele:

"Rosalina was only on the first day sea-sick; when she became giddy, I made her lie down and gave her tincture of Nectandra Amara, which produced a most surprising result. Shortly afterwards, the girl said, 'I think I feel better now,' and then 'the giddiness has already gone.'"

A few hours after the first dose she got up and from that time on has been free from the disease.

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RUA DA ALFANDEGA N. 7

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The attendance is excellent and the cooking cannot be beaten by any Restaurant in Rio de Janeiro.

The Proprietors exercise every care to please their customers.

Rio de Janeiro, 15th May, 1900.

C CAMPI & Co.

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Special vans and experienced men for the removal of pianos.

The Company has for hire "caminhões" and "andorinhas" for Niteroy, and as its vans are all duly licensed all risk or loss of property is thus avoided.

The Directors beg that any complaints or irregularities due to their employees, may be at once reported at either of the above-named offices.

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120, Rua do Riachuelo

Mr. J. F. FREITAS, proprietor of the old and well known Freitas Hotel, desires to advise his friends and former customers that he has reopened that hotel at No. 120 Rua do Riachuelo in a large and most attractive edifice acquired for this special purpose.

The new establishment is situated in one of the most attractive and healthy localities in the city, on a broad and quiet street, with trains for all central points of the city passing the door. It has a large and beautifully laid out pleasure garden, particularly suitable for ladies and children, and well-mounted bath-rooms provided with hot and cold water.

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Hot and cold baths, splendid rooms and accommodation for families with a well chosen staff of attendants guarantee the comfort of all visitors.

Carlos Ribolzi,

PROPRIETOR.

THE RIO NEWS

PUBLISHED WEEKLY.

A. J. LAMOUREUX, Editor and Proprietor

Contains a summary of news and a review of Brazilian affairs, a list of the arrivals and departures of foreign vessels, the commercial report and price current of the market, tables of stock quotations and sales, a summary of the daily office reports and all other information necessary to a correct judgment on Brazilian trade.

(Cash invariably in advance)

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79, Rua Sete de Setembro.

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RIO DE JANEIRO, OCTOBER 9th, 1900.

We should like to ask the minister of finance how much evidence he wants to prove the distress and disorganization which have been brought upon this country. Without one single exception every administrative report, whether national, state, municipal or private, shows that there has been a shrinkage in revenue, a decrease in trade, a decline in industry, a diminution in transportation earnings, a scarcity of currency in general circulation, universal distrust and want of confidence, and general distress. In his own reports he admits the existence of these evils, if not in words, then by the suggestion and discussion of remedies. The collapse of the Banco da Republica is only one manifestation of the lamentable state of the country, and of the terrible state of demoralization into which private as well as public administration has fallen. Harsh as the judgment may seem, we can not see one single ray of hope in the existing situation, and for the simple reason that no sound basis of reform is even considered. What Brazil needs at the very outset is a basis of sound and vigorous morality in private as well as in public life. It is folly to build a great edifice without a strong and durable foundation, and no less foolish to try to build up a great state without having broad and deep foundations of moral principle for it to rest upon. History teaches that no nation can rise from corrupt and degenerate sources, nor endure long after it has become thoroughly corrupt and impotent. Something may be done to relieve the present critical situation in this country, and ruin may be averted for some years, but unless radical reforms are made in every department of public life, backed by a truer and better moral sense in private life, the same desperate emergency will have to be faced again. It is stated publicly and is widely believed that the press, both here and in Europe, has been to a great extent subsidized in the interests of the present government. The charge is not denied. But yet, the minister must know that the compliments and excuses of a subsidized press will not avert the catastrophe which is hanging over us. The purchase of the Paris press did not protect the Panama canal company from the consequences of a corrupt and extravagant administration; it has not saved the Banco da Republica, it has not increased our revenues, nor promoted commerce, nor benefited national industry, and it will not save the country from the consequences of over-taxation, reckless expenditure and mischievous interference with trade and industry. Failures, withdrawals from business, voluntary liquidations, closing of factories, defaults in interest and payment of accounts, are of daily occurrence in every part of the country. Worse than this, criminal defalcations are so common as to give one the impression that

it has become epidemic. And yet no one is denounced and no one is punished. If from a situation like this, coupled with a widespread shrinkage in business, the minister can draw the encouragement which his newspaper chorus has been chanting for the past few months, then his optimism deserves a better reward than it is likely to receive.

CONCERNING OURSELVES.

Owing to some private criticisms of our journalistic work and to an attitude assumed by a few members of our foreign colony which implied an intention to place us under a species of boycott, we were led to speak a few words in our own defence some weeks since for the purpose of showing that our editorial work had been essentially fair and just toward this country. Other questions claimed our attention before we had finished what we intended to say, and events have since transpired which have fully proved the soundness and friendly character of our criticisms. Two of our colleagues in Buenos Aires, *The Southern Cross* and *Buenos Aires Herald*, have promptly entered the lists in our defence and have placed us under obligations which we shall hardly know how to repay.

We shall not undertake to reproduce the complimentary allusions to the editor of this paper which *The Southern Cross* has been good enough to put on record—and which we must say are more flattering and generous than we have any right to claim,—but we may be excused for reproducing the appreciation of our work which both papers have been kind enough to express. [From the long and partly personal article of *The Southern Cross*, of September 21st, we extract the following:—

Mr. Lamoureux has, for the last few years, been constantly hostile to the ruinous financial and fiscal policy of the Brazilian government. He has tried to convince Brazilian public men and his readers of all classes that the system of administration pursued in Rio was ruinous. He told Brazil that she would come to grief, that her banks would totter and that taxation, forced to the last limits of endurance, would, in making living ruinously dear, only accentuate all the more the calamity of a shrinking revenue. The chauvinist press of Rio, which unfortunately seems to be influential, called him a monarchist, a traitor, an enemy of the republic; the subsidized official press covered him with insults, and those insults have been at times echoed in the less creditable columns of this city. Mr. Lamoureux's own friends sided against him. In despicable meanness they permitted him to be made the object of a social and business boycott. And now he is justified. Everything he wrote in true friendship for Brazil and which was howled at as libellous, has come true to the letter. Brazil is just where he told her she would eventually find herself. We have not yet seen any account in the Rio papers that Mr. Lamoureux has been hailed as a true friend of Brazil. We have not yet seen the chauvinistic and pious clackers of the foreign press of Rio take back any of the base slanders and calumnies which they have been throwing at him for five long years and more. No matter. It is satisfactory to note at least that decent men outside of Brazil recognize the courage and integrity of the *Rio News*, and that in Brazil itself Mr. Lamoureux, with unbroken spirit, does not think it necessary to cry for clemency or favor, and that all his claims are simple justice. Truth is great and must triumph, and the truth he has always told, for it is not in him to write or speak or publish anything else.

The *Buenos Aires Herald* of September 18th is more impersonal, and we reproduce its comment in full:

Our contemporary the *Rio News* has for some time been blamed for its pessimistic comments on the course of finance and politics in Brazil and not infrequently has it been charged with unfriendly feeling towards that country. No one outside the interested ring in Rio has ever thought the charge true; on the contrary it has been thought that the criticisms were just and timely. Recent events have proved the soundness of the views of the *News*. It has criticised and warned, and events show that it had good reason to do so. It is not the act of friendship to cry peace when there is no peace, nor to iterate pleasant twaddle and flattering phrases when the course of things tends towards disaster. The *News* has not warned in vain, and those who sneered at it may now take time to compute the loss suffered by neglecting the advice given. Our contemporary has shown pluck and independence for which it is respected by all and admired by an increasing number of readers, and *The Herald* offers its congratulations on the stiff fight it has made for sound policies.

—The contract for collecting and inspecting the consumption tax on salt in the state of Rio Grande do Norte was signed on the 5th inst. The state will receive 60,000 a year for the work, and the balance, if any, will be turned over to the federal treasury. The unfortunate industry will be duly larded, and the consumer will pay more for his salt.

—A creditor of the Banco da Republica suggests that the bank should accept the new 3 per cent apolices on deposit and advance 50 per cent of their nominal value to holders, in order to avoid speculation in them. The suggestion is certainly worthy of consideration. Something should be done to protect holders against the serious losses which threaten them.

—Continued investigations into the affairs of the Pernambuco *caixa economica* show that the defalcation amounts to 1,170,000. The *fel* of the bank's treasury has been suspended. A defalcation has also been discovered in one of the *cartorios* of the state treasury and *escrição* Bandeira has been suspended. These defalcations are becoming painfully frequent.

—The *Diario do Rio Grande* in its issue of the 9th ult. gives a gloomy picture of the business situation in the state of Rio Grande do Sul. The frontier towns are doing no business at all and even in those on the Atlantic sea-board trade is threatened with ruin. Smuggling is rampant and in legitimate business sales are insignificant and collections are almost impossible.

—All the remedies coming from the government in the present crisis seem to be designed to help the banks at the expense of the commercial community. A measure which protects the bank against judicial action, but permits it to take judicial proceedings against a commercial debtor, is certainly very one-sided. Of course the bank represents diverse interests, but this should not protect it against the just claims of the individual.

—We are indebted to Messrs. Lage Brothers for a courteous invitation to be present at a festivity to celebrate the conclusion of repairs to the torpedo-catcher "Ymbira" entrusted to them by the government. Owing to the death of a brother of President Campos Sales, who was to have been present, the festivity has been postponed to some time next month, on which occasion they will inaugurate also the new dry dock which they are constructing on Ilha do Conceição.

—Having obtained acceptance of its proposals from two-thirds of the creditors of the Banco da Republica, or rather two-thirds of the aggregate owing to them, the government applied to the Camara Commercial on the 3rd inst. for a confirmation of the accord. The total amount of the bank's indebtedness is stated to be 107,755,319,936, and of this 778 creditors representing an aggregate of 73,636,455,999 had signified their acceptance of the proposal. On the 4th inst. an *edital* was published calling for reclamations against such confirmation within three days.

—In our last issue we mentioned the temporary closing of the S. Joaquin spinning and weaving factory. We now have to record that of the Liberdade match factory and of the large match factory and of J. Seari & Co. The Brilliant and Fabrica Brasileira match factories have made large reductions in the number of their operatives. Thus in consequence of exorbitant taxation 1200 operatives are thrown out of employment. In a previous issue, foreseeing the suffering that must result from the present crisis, we suggested the organization of relief committees. We regret to say that up to the present, as far as we are aware, no action has been taken on our suggestion.

FINANCIAL NOTES

—In Paraná the accounts of the government savings bank (*caixa economica*) are in such a backward state that the minister of finance has ordered that establishment to suspend all transactions until the books shall have been written up to date.

—In the columns of his journal *A Imprensa* Senator Ruy Barbosa has ably defended himself from the attempt to make him exclusively responsible for the financial blunders of the provisional government. If we remember aright, Councillor Mayrink, in his memorable debate with Conde de Figueiredo in 1891, claimed to be the author of the financial policy of that government.

—As our readers are aware there are certain persons who accuse us being an enemy of Brazil for having warned the government and people of the consequences of their financial blunders. We presume that those persons will now make the same accusation against us for urging the government and people to endeavor to remedy the evils that have resulted from their failure to heed our warnings.

—In his message to the state assembly the governor of Espirito Santo reports that the receipts for 1899 excluding a loan of 1,500,000 from the Banco da Republica and the proceeds of various deposits amounted to 3,145,593,742, against 3,660,755,650 in 1898 and 4,170,324,733 in 1897, showing a falling off in revenue of 1,023,796,909 in two years, or over 25 per cent. For the current year the governor says the decrease in revenues will be still greater, whose aggregate will not much exceed two thousand contos, as the receipts of the first six months were only 1,279,974,695.

—The state government of Ceará is said to be contending with serious pecuniary embarrassments. On the 2nd inst. for want of cash in the treasury the salaries of judges of the superior court were not paid.

—The following returns of customs receipts for the month of September have been made public:

	1900	1899
Rio de Janeiro.	4,779,617,472	5,467,092,077
Santos.	2,334,639,735	2,184,163,638
Pernambuco.	2,049,675,425	1,107,395,803
Bahia.	1,663,092,155	750,917,790
Paraná.	376,036,386	320,840,836
Paraguay.	145,478,871	205,329,970
Penedo.	11,956,316	10,413,163
Macalé.	7,179,572	7,207,827
Sta. Catharina.	120,973,828	58,233,848
Uruguayana.	52,875,701	143,487,717
Victoria.	36,023,544	14,687,814
Natal.	21,475,751	6,392,952
Maranhão.	467,344,689	325,448,612
Parahyba.	107,060,057	57,521,810
Parahyba.	10,125,603	not stated

—The last balance-sheet of the Banco Rural e Hypothecario shows that that bank came to grief in attempting to defend the Banco da Republica, in which it held shares valued at 6,502,628,200. To this establishment, which at the end of August owed it 2,150,000 on account current, it furnished in September 6,700,000 worth, making a total of 8,850,000, while to its own creditors it paid only 4,605,275,008. In doing this it made use of its large cash balance and of some of the discounted notes in its possession, leaving intact the greater part of its assets. Whether it was wise in the board of directors to risk in the Banco da Republica 15,352,628,200 of the shareholders' money (352,628,200 more than the paid up capital of the bank) is a question which the shareholders themselves, who are to meet day after to-morrow, will perhaps decide.

COMMERCIAL.

Rio de Janeiro, October 9th, 1900.	
Par value of the Brazilian milreis (1000).	27 d.
do of the Brazilian milreis (1000) in U. S. coin at 48.66 per £.	54 25 cts
do of U. S. coin in Brazilian milreis.	18 27
do of £ 1 sig. in Brazilian gold.	8 80
Bank rate of exchange, official, on London to day.	to 1/4 d.
Present value of the Brazilian milreis (gold).	2400
Present value of the Brazilian milreis (paper).	351 1/2 gold
Present value of the Brazilian milreis in U. S. coin at 48.66 per £.	20 75 c.
Value of £ 1 sterling per £ 1. str. in Brazilian currency (paper).	45 62
Value of £ 1 sterling.	23 1/2

EXCHANGE.

Oct. 1.—There was no change in the tendency of the market and very little business.	
Official quotations on London were:	
Bank bills..... opening 9 15/16—10	
" " closing 9 15/16	
Private bills..... opening 10 1/16	
" " closing 10 1/16	
Official value of the milreis 368—370 reis gold.	
Oct. 2.—No change; business was a trifle better.	
Official quotations on London were:	
Bank bills..... opening 9 15/16	
" " closing 9 15/16	
Private bills..... opening 10 1/16	
" " closing 10 1/16	
Official value of the milreis 368—370 reis gold.	
Oct. 3.—The market was quiet but steadier than usual; business continued dull.	
Official quotations on London were as follows:	
Bank bills..... opening 9 15/16—10	
" " closing 9 15/16	
Private bills..... opening 10 1/16	
" " closing 10 1/16—10 1/16 1/2	
Official value of the milreis 368—370 reis gold.	
Oct. 4.—The market continued steady and there were some transactions reported.	
Official quotations on London were:	
Bank bills..... opening 10 1/16	
" " closing 10 1/16	
Private bills..... opening 10 1/16	
" " closing 10 1/16	
Official value of the milreis 370—371 reis gold.	
Oct. 5.—Today's market was again steady and seemed firm; business was limited.	
Official quotations on London were:	
Bank bills..... opening 10 1/16	
" " closing 10 1/16	
Private bills..... opening 10 1/16	
" " closing 10 1/16	
Official value of the milreis 370—371 reis gold.	
Oct. 6.—Today's market continued firm and rates improved, business was animated.	
The official quotations on London were:	
Bank bills..... opening 10 3/16	
" " closing 10 3/16	
Private bills..... opening 10 3/16	
" " closing 10 3/16	
Official value of the milreis 370—371 reis gold.	

BRASILIANISCHE BANK FÜR DEUTSCHLAND.

BALANCE SHEET, 30TH SEPTEMBER, 1900.	
Assets:	
Guaranteed branches.....	5,706,975,444
Head office, branches and agencies.....	14,308,737,593
Bills receivable.....	4,086,481,315
do discounted.....	11,721,271,786
do pledged.....	2,509,911,342
Securities pledged.....	5,341,812,392
do deposited.....	9,445,570,400
Cash, in current funds.....	15,541,192,518
	68,828,543,950
Liabilities:	
Capital subscribed (1 mark = 1000).....	10,000,000,000
Deposits in account current.....	5,008,204,983
With interest.....	7,205,424,355
Head office, branches and correspondents.....	15,144,618,700
Deposits with fixed maturity.....	17,470,291,134
Securities pledged and on deposit.....	9,445,570,400
Sundry accounts.....	3,535,526,209
	68,828,543,950
E. & O. E.	
Directors—Petersen—Thell.	

LONDON AND RIVER PLATE BANK, LIMITED.

Established in 1862.	
Capital.....	£ 5,500,000
Item realized.....	900,000
Reserve fund.....	1,000,000
BALANCE SHEET OF THE RIO BRANCH, 29TH SEPTEMBER, 1900.	
Assets:	
Bills discounted.....	5,117,550,380
Bills receivable.....	7,355,108,080
Loans, guaranteed accounts, etc.....	10,136,079,180
Head office, agencies and branches.....	24,524,654,410
Sundry accounts.....	5,218,118,630
Securities for loans, guaranteed a/c etc.....	16,719,589,610
Values deposited.....	13,388,870,080
Cash.....	15,245,489,260
	113,365,388,930
Liabilities:	
Declared capital of this branch.....	1,500,000,000
Deposits, fixed maturity and with notice.....	8,709,608,330
do without interest.....	13,114,018,190
Sundry accounts.....	9,733,274,320
Securities pledged and on deposit.....	33,108,459,690
Bills payable.....	188,796,280
Head office, agencies and branches.....	47,013,231,420
	113,365,388,930
E. & O. E.	
Rio de Janeiro, 2nd October, 1900.	
For the London and River Plate Bank, Limited,	
A. H. Thomson, Acting Manager.	
C. H. Lloyd, Accountant.	

LONDON AND BRAZILIAN BANK, LIMITED.

Capital.....	
do paid up.....	750,000
Reserve Fund.....	600,000
BALANCE SHEET, 29TH SEPTEMBER, 1900.	
Assets:	
Capital, uncalled.....	6,666,666,670
Bills discounted.....	2,044,615,200
Bills receivable.....	5,336,818,730
Head office and branches.....	7,855,097,880
Loans, current accounts, etc.....	4,426,340,990
Securities for accounts current, etc.....	4,334,272,540
Sundry accounts.....	8,509,610,170
Cash.....	18,176,836,520
	52,559,233,000
Liabilities:	
Capital subscribed.....	13,333,333,330
Deposits in account current, without interest.....	12,853,304,190
do in account current, with interest.....	1,036,752,320
do fixed maturity.....	3,375,693,170
Head office and branches.....	6,809,610,170
Securities for accounts current, etc.....	4,334,272,540
Bills payable.....	10,794,291,330
	52,559,233,000
E. & O. E.	
Rio de Janeiro, 2nd October, 1900.	
For the London and Brazilian Bank, Limited,	
F. Broad, Manager.	
F. R. Prior, Actg. Accountant.	

THE BRITISH BANK OF SOUTH AMERICA, LIMITED.

Capital 50,000 shares at £ 20 £ 1,000,000	
do paid up.....	500,000
Reserve Fund.....	340,000
BALANCE SHEET, 29TH SEPTEMBER, 1900.	
Assets:	
Capital, uncalled.....	4,444,444,440
Bills discounted.....	1,257,853,280
Loans, guaranteed accounts, etc.....	1,431,079,450
Bills receivable.....	2,450,568,970
Head office and branches.....	6,809,610,170
Securities for loans, accounts current, etc.....	11,124,109,970
Sundry accounts.....	7,097,612,780
Cash.....	3,927,767,920
	7,496,131,060
	39,217,590,880
Liabilities:	
Capital.....	8,888,888,880
Deposits in account current, without interest.....	3,077,311,700
do in account current, with interest.....	1,357,853,280
do fixed maturity and by bills.....	573,990,630
Head office and branches.....	11,641,433,960
Securities pledged and on deposit.....	5,898,637,580
Bills deposited.....	1,508,075,250
do payable.....	33,506,670
Sundry accounts.....	5,932,286,760
	39,217,590,880
E. & O. E.	
Rio de Janeiro, 3rd October, 1900.	
For the British Bank of South America, Limited,	
J. W. Apple, Actg. Manager.	
A. C. Wilson, Accountant.	

MARKET REPORT.

Rio de Janeiro, 9th October, 1900.	
Exports.	
Coffee.—There was a decided improvement in sales during the past week, the reported aggregate being 58,000 bags, against 43,000 bags in the preceding week. Prices also improved slightly. It is the general testimony of exporters that the business from their standpoint has considerably improved since the bank crisis appeared. The receipts during the week were 76,613 bags, and the shipments 81,767 bags. Yesterday the market opened firm at slight advance. distributing centres in New York 110,000 bags, 114,000, Hamburg 67,000, London 62,000, total 371,000 bags, against 250,000 in the corresponding week of last year and 48,000 in the preceding week. The detailed movements of our market for the week were as follows:	
Rating prices during the week for N. Y. Type No. 7 at Rio, and for Good Average at Santos, with daily reported sales at the former market.	
Rio N. Y.	Santos, Good Average
per arroba	per 100 lbs
Oct. 1. 11/100—11/100	6/100
" 2. 11/100—11/100	6/100
" 3. 11/100—11/100	6/100
" 4. 11/100—11/100	6/100
" 5. 11/100—11/100	6/100
" 6. 11/100—11/100	6/100

The shipments since our last report have been:

	United States	Europe	Cape of Good Hope	River Plate, etc.	Coastwise
47,862 bags for the United States					
26,658 " "					
2,300 " "					
2,792 " "					
2,165 " "					

The following ships sailed with coffee last week:

United States:			bags
Oct. 3	New York Br. str. Eastern Prince.....	31,169	
4	do Br. str. Ruffen.....	19,899	
Europe:			
Oct. 3	Trieste Ant. str. Szent Istvan.....	2,776	
	Salonique do.....	250	
	Constantinople do.....	375	
	Odessa do.....	250	
	Malta do.....	250	
3	Hamburg Germ. str. Buenos Aires.....	2,808	
4	London Br. str. Magdalena.....	1,000	
	Cape do.....	1,830	
Cape:			
Oct. 3	Port Elizabeth Germ. str. Scriba.....	3,550	
3	Cape Town Br. str. Greyhound.....	4,000	
Elsewhere:			
Sept. 29	River Plate Span. str. San Francisco.....	125	
Oct. 3	Montevideo Br. str. Nile.....	303	
	River Plate do.....	1,747	

Coastwise:

Sept. 29 Southern ports str. Ipernara..... 1,214

The receipts for the past week were 69,184 bags against 72,528 bags for the previous week and 82,464 bags for the week before.

Brokers' quotations, according to New-York types were the following:

No. 6.	Oct. 6.	Sept. 29
12/100	11/700	11/700
11/700	11/300	11/300
11/300	11/300	11/300
11/300	11/300	11/300

The stock was estimated this morning at 743,455 bags according to the *Jornal do Commercio*, and 703,046 bags according to one of our prominent brokers. The Santos stock is reported at 1,053,170 bags.

The shipments of coffee during September last were 288,600 bags, with the following destinations:

United States:			bags.
New York.....	116,947		
New Orleans.....	11,467		
Baltimore.....	8,000		
			116,414
Europe:			
Hamburg.....	50,756		
Marseilles.....	13,707		
Genoa.....	8,739		
Antwerp.....	7,713		
Copenhagen.....	3,300		
Trieste.....	3,014		
Bordeaux.....	1,900		
Southampton.....	1,700		
London.....	1,500		
Oran.....	900		
Kolledat.....	251		
Bremen.....	251		
			100,367
Other countries:			
Cape of Good Hope.....	20,100		
River Plate.....	2,843		
Valparaiso.....	1,120		
			33,043
Coastwise:			
Northern ports.....	22,339		
Southern ports.....	6,387		
			28,726
Total.....			288,600

And shipped by the following exporters:

J. W. Doane & Co.....	49
E. Johnston & Co.....	41
Orustein & Co.....	34
Norton, Megaw & Co.....	15
Haupt, Biell & Co.....	14
Theodor Wille Co.....	13
Sequeira & Co.....	13
Arlucke Brothers & Co.....	12
W. F. McLaughlin & Co.....	10
Karl Krichle.....	9
Naumann, Gepp & Co.....	9
P. S. Nicolson & Co.....	9
Park Valais & Co.....	8
Gustav Yrinks & Co.....	8
Zehra, Ramos & Co.....	7
Hard, Rand & Co.....	5
Faria Cunha & Co.....	5
Pierre Prader & Co.....	4
Dahelow & Wihberg.....	4
Rich. Kiemer & Co.....	3
Gustav Gudgeon & Co.....	2
Jorge Dias & Immao.....	2
Auguste Leind & Co.....	1
Empresa Industrial Brasileira.....	1
Levering & Co.....	1
John Moore & Co.....	
Panline Tunico & Co.....	
Alfredo Immao.....	
C. Castello Branco & Co.....	
Marinho Prado & Co.....	
Fontes, Silva & Co.....	
G. Baraudier.....	
Centro da Lavoura de Cafe.....	
C. Ramos & Co.....	
Sundry.....	

Stocks and Bonds and Joint Stock Companies --- October 8th.

Emission	Circulation	Public Funds	Nominal Value	Last Quotation buyers sellers
506,595,300\$	483,647,700\$	Stock 5%, currency (apólicas).....	1,000\$ 800\$, 200\$	790\$000- 791\$000
60,000,000	60,000,000	Bonds of 1895.....	1,000	770 000- 780 000
119,600	119,600	do 1897, 6 1/2%.....	1,000\$ 800\$, 200\$	— 915 000
35,000,000	11,284,500	Bonds, 4 1/2%.....	1,000\$ 500	— 2,500 000
51,885,000	22,025,500	Gold Loan, 1888, 6%.....	1,000\$, 500	— 1,800 000
Fca. 17,500,000	Fca. 17,500,000	Do do 1879, 4 1/2%.....	1,000\$, 500	— 1,838 000
13,193,000	13,193,000	Do do 1889, 4 1/2%.....	Fca. 500	— 350 000
5,000,000	4,533,300	State of Espirito Santo.....	1,000\$, 500\$, 200	— 660 000
Fca. 65,000,000	Fca. 45,572,000	do of Minas Geraes, 5%.....	1,000	— 830 000
5,000,000	4,000,000	do idem 6%.....	Fca. 500	— 105 000
600,000	5,000,000	do of Rio de Janeiro, 6%.....	500	350 000-
10,000,000	22,459,600	do do do 6% (1899).....	1,000	920 000-
25,000,000	22,459,600	do of Parahyba, 6 1/2%.....	1,000	136 000- 150 000
2,500,000	514,800	do of Pernambuco, 6 1/2%.....	1,000	— 170 000
400,000	400,000	Municipal Loan, City of Rio de Janeiro, 6%.....	200	—
		do do do São Paulo, 7%.....	200	—
		do do do Petropolis, 7%.....	200	—
		do do do Alem Parahyba, 7%.....	200	—

Capital	Shares	Emitted	Par	Banks	Paid	Reserve Fund	Last Dividend	Last quotation
20,000,000\$	100,000	94,090	200\$	Commercial do Rio de Janeiro.....	200\$	4,000,000\$	8\$000, Jan. 1900	85\$000- 100\$000
16,000,000	80,000	60,000	200\$	Commercio do Brazil.....	200	3,120,000	6\$000, ditto 1900	— 190 000
24,000,000	120,000	all	200	do 2nd series.....	80	24,000	24\$00, ditto 1900	— 76 000
16,000,000	80,000	all	200	Construtor do Brazil.....	200	1,645,000	4\$000, Aug. 1892	5 500
8,000,000	40,000	77,353 1/2	200	Credito Novel.....	200	1,750,000	2\$00, Jan. 1896	3 000- 5 000
5,000,000	25,000	all	200	Credito Real do Brazil.....	200	803,079	12 1/2% ditto 1892	1 000-
750,000	15,000	all	50	Depositos e Descontos.....	200	640,000	Jan. 1900	70 000-
1,000,000	all	all	50	Funcionarios Publicos.....	200	71,096	ditto 1900	— 20 000
9,119,000	45,550	all	200	Hypothecario do Brazil.....	200	280,317	4\$000, July 1899	33 000- 45 000
5,000,000	25,000	all	200	Lavoura e Commercio.....	200	504,557	6\$000, Jan. 1900	— 105 000
101,245,800	506,734	all	200	Nacional Brasileiro.....	200	230,000	10\$000, ditto 1900	100 000
20,000,000	100,000	50,000	200	República do Brazil.....	200	17,480,973	6\$000, ditto 1900	61 000- 65 000
20,000,000	100,000	50,000	200	Rio e Matto Grosso.....	200	391,700	14\$000, ditto 1900	126 000- 20 000
20,000,000	100,000	all	200	do 2nd series.....	40	7,571,450	12\$000, ditto 1900	60 000- 90 000
20,000,000	100,000	all	200	Rural e Hypothecario.....	100	48\$000, ditto 1900	— 120 000	
20,000,000	100,000	all	200	Commercia da Bahia.....	100	2,185,376	11 1/2% ditto 1893	—
10,000,000	50,000	all	200	Com. e Industria de S. Paulo.....	100	6,000,000	12\$000, ditto 1900	190 000-
7,000,000	35,000	all	200	Credito Real de S. Paulo.....	200	308,550	10 1/2% ditto 1900	— 110 000
10,000,000	50,000	25,000	200	do 2nd series.....	140	1,141,521	8 1/2% ditto 1895	— 130 000
25,000,000	125,000	all	200	Credito Real de S. Paulo.....	200	400,000	12\$000, ditto 1900	—
5,000,000	25,000	all	200	Lavradores S. Paulo.....	200	800,000	5\$000, ditto 1900	—
10,000,000	50,000	25,000	200	Mercantil de Santos.....	200	695,000	7\$500, Jan. 1895	—
10,000,000	50,000	25,000	200	S. Paulo.....	200	400,000	6 1/2% July 1899	—
10,000,000	50,000	25,000	200	União de S. Paulo.....	200	400,000	—	—

Capital	Shares	Emitted	Par	Railways	Paid	Reserve fund	Last Dividend	Last quotation
£ 5,500,000	550,000	all	£ 10	Leopoldina.....	£ 100\$	51,085\$	2\$000 Feb. 1900	111\$000- 24 000- 27 000
3,500,000\$	350,000	all	100\$	Minha de S. Jeronymo.....	100	65,000	—	—
12,000,000	60,000	all	200	Machad e Campos.....	100	—	—	—
20,000,000	100,000	all	200	Muzambinho.....	100	—	—	—
62,000,000	310,000	33,553	200	Oeste de Minas.....	200	2,901,489	int. Sept. 93	2 500- 3\$500
10,000,000	100,000	10,000	100	do do.....	75	—	—	—
70,000,000	350,000	all	200	Quilombo.....	100	—	—	—
1,600,000	8,000	5,400	200	União Sorocabana-Itauna.....	200	1,463,242	6 1/2% June, 92	— 13 000
20,000,000	100,000	all	200	União Valenciana.....	200	45,710	6\$000, Feb. 96	— 14 000
12,500,000	62,500	all	200	Sapucahy.....	200	—	—	—
			200	Tocantins e Araguaia.....	200	—	—	—
			200	do do.....	55	—	—	—

Capital	Shares	Emitted	Par	Tramways	Paid	Reserve fund	Last Dividend	Last quotation
2,500,000\$	25,000	all	100\$	Carioca.....	100\$	168,732	—	— 80\$000
6,000,000	30,000	all	100	Corcovado (and Hotel).....	100	6,971	1\$500, July 91	— 108 000
700,000	7,000	all	100	Brazil Industrial.....	200	642,448\$	3 000, May 1900	— 100 000-125 000
14,000,000	70,000	all	200	Corcovado.....	200	105,899\$	5 000, Jan. 99	80 000-
12,000,000	60,000	55,300	200	Villa Isabel.....	200	32,499	4 000, Feb. 1900	—
3,000,000	15,000	all	100	Pernambuco.....	100	—	—	—

Capital	Shares	Emitted	Par	Steamships	Paid	Reserve fund	Last Dividend	Last quotation
1,000,000	5,000	all	200\$	Esperanza Maritima.....	200\$	350,000\$	9\$000, Jan. 1900	— 200\$000
140,000,000	140,000	all	200	Lloyd Brasileiro.....	200	—	—	— 300\$000
5,000,000	25,000	all	200	Navegação Costeira.....	200	55,598	10 000, Feb. 1900	— 300 000
673,400	3,367	all	200	S. João da Barra e Campos.....	200	—	—	—
1,000,000	5,000	2,750	200	Sul Paulista.....	50	—	—	—

Capital	Shares	Emitted	Par	Cotton Mills, etc.	Paid	Reserve fund	Last Dividend	Last quotation
10,000,000\$	50,000\$	all	200\$	Alliança.....	200\$	1,122,000\$	10\$000- Jan. 1900	— 120\$000
2,400,000	12,000	all	200	America Fabril.....	200	279,979	7 000- Aug. 96	115\$000-
500,000	2,500	all	200	Botafogo (auilagem).....	200	46,373	4 000- Feb. 1900	— 200 000
6,000,000	30,000	all	200	Brazil Industrial.....	200	190,000	— Jan. 1900	— 100 000
3,500,000	18,000	all	200	Carioca.....	200	741,927	12 000- ditto 1900	— 190 000
6,000,000	30,000	all	200	Confiança Industrial.....	200	284,002	10 000- ditto 1900	160 000-
4,500,000	22,500	all	200	Corcovado.....	200	54,038	7 000- Feb. 98	100 000-
2,000,000	10,000	all	200	D. Izabel.....	200	189,282	50 000- Jan. 1900	—
1,300,000	6,500	all	200	Fabril Paulista.....	200	200,000	12 000- July 98	— 150 000
800,000	4,000	all	200	Industrial Mineira.....	200	91,814	12 000- Feb. 1900	— 210 000
1,500,000	7,500	all	200	Magense.....	200	38,277	10 000- Jan. 1900	— 170 000
4,000,000	20,000	all	200	Manufatura Fluminense.....	200	144,143	10 000- ditto 1900	— 135 000
6,000,000	30,000	all	200	Petropolitana.....	200	21,693	5 000- Mar. 96	180 000
1,000,000	5,000	all	200	Progresso Industrial.....	200	639,889	12 000- Jan. 1900	— 170 000
450,000	2,250	all	100	Rink (Woolens).....	200	—	—	—
300,000	1,500	all	100	S. Felix.....	100	37,345	4 000- Jan. 1900	102 000-
2,400,000	12,000	all	200	Santa Luzia.....	200	35,394	— ditto 1900	— 150 000
3,000,000	15,000	all	200	S. João.....	200	—	—	—
3,500,000	17,500	all	200	S. Pedro de Alcântara.....	200	71,567	— ditto 1900	— 170 000
			200	União Fabril.....	200	1,314,493	17 1/2% Aug. 99	—

Capital	Shares	Emitted	Par	Insurance	Paid	Reserve fund	Last Dividend	Last Quotation.
3,000,000\$	15,000	all	1,000	Alliança.....	200\$	300,000\$	18\$000, July 97	— 5\$500
3,000,000	15,000	all	1,000	Argos Fluminense.....	200	15,584	25 000, Jan. 1900	355\$000- 370 000
3,000,000	15,000	9,735	300	Bonanza.....	30	200,000	1 500, ditto 99	— 6 000
4,000,000	20,000	10,000	300	Confiança.....	30	200,000	3 000, ditto 1900	— 42 000
4,000,000	20,000	10,000	300	Fidelidade.....	150	106,374	7 000, ditto 98	5 000-
3,500,000	17,500	all	1,000	Garantia.....	100	252,000	8 000, ditto 1900	145 000-
2,000,000	10,000	all	200	Gerai.....	20	400,000	2 000, ditto 1900	— 40 000
1,000,000	5,000	all	200	Indemnidade.....	100	40,000	1 000, ditto 1900	— 20 000
8,500,000	42,500	all	200	Previdente.....	20	500,000	3 000, ditto 1900	70 000-
			200	Prosperidade.....	20	150,120	1 500, ditto 1900	17 000-

Capital	Shares	Emitted	Par	Miscellaneous	Paid	Reserve fund	Last Dividend	Last Quotation
200,000\$	10,000	all	50\$	Carras Tattersall Moreaux.....	50\$	42,375\$	1 500, Jan. 99	— 15\$000
5,000,000	25,000	all	200	Cruzeiro (match factory).....	200	—	Mar. 95	—
60,000,000	300,000	all	200	Docas de Santos.....	200	—	Jan. 1900	30\$000-
5,000,000	25,000	all	200	Empreza Industrial Brasileira.....	200	2,937,359	40 000, Jan. 1900	480 000-
5,000,000	25,000	all	200	Edificação.....	200	14,073	10\$000, Aug. 91	—
25,000,000	125,000	235,000	100	Melhoramentos no Brazil.....	100	6,500,142	8 000, ditto 92	— 12 000
2,000,000	10,000	5,000	200	"Gazeta de Noticias" (newspaper).....	200	53,292	4 000, Feb. 1900	— 120 000
1,000,000	5,000	all	200	"O Fuz" (newspaper).....	200	45,572	20 000, Feb. 95	—
2,850,000	14,250	all	50	Loterias Nacionais do Brazil.....	50	1,547,099	May 1900	70 000-
3,000,000	15,000	all	200	Mattie Larangeira (Paraguay tea).....	100	200,000	13 000, ditto 1900	—
1,000,000	5,000	all	100	Minha Fluminense (flour mill).....	100	29,297	9 1/2% May 1900	—
1,000,000	5,000	all	100	Sanamento do R. de J. (building society).....	100	744,045	2 700, Feb. 92	— 19 000
2,400,000	12,000	all	100	Transporte e Carruagens.....	100	400,000	5 000, July 99	55 000-
1,500,000	7,500	all	200	Typographica do Brazil.....	200	70,574	6 000, Dec. 99	— 150 000
600,000	3,000	all	200	União (water for ships).....	200	39,997	— Jan. 1900	—

SPANISH WINES

(RED AND WHITE)

from the

Quinta de La Valles de Mandor

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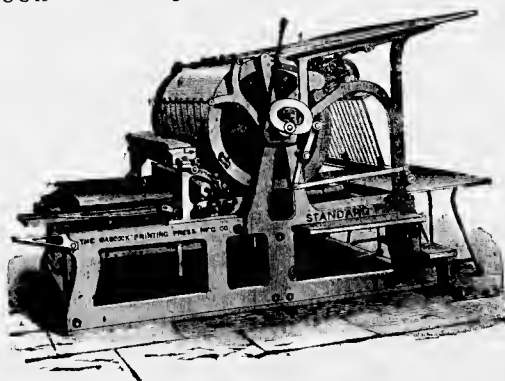
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" 17	Nile	Bahia, Pernambuco, Lisbon, Vigo, Cherbourg and Southampton.
" 29	Clyde	Montevideo and Buenos Aires.
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